

**WHEATLAND
 ELECTRIC COOPERATIVE**

NEWS



Wheatland Electric Co-op Inc.

Board of Trustees

- William Barnes**
President
- Wes Campbell**
Vice President
- Mark Arnold**
Treasurer
- Stacey Addison-Howland**
Secretary
- Dan Bonine**
Trustee
- Vic Case**
Trustee
- Katie Eisenhour**
Trustee
- Bob Hiss**
Trustee
- John Kleysteuber**
Trustee
- Mike Thon**
Trustee

District Offices

- Garden City — 620-275-0261**
2005 W. Fulton, P.O. Box 973
Garden City, KS 67846
- Great Bend — 620-793-4223**
2300 Broadway, P.O. Box 1446
Great Bend, KS 67530
- Harper — 620-896-7090**
906 Central, P.O. Box 247
Harper, KS 67058
- Leoti — 620-375-2632**
N. Hwy. 25, P.O. Box 966
Leoti, KS 67861
- Scott City-Main — 620-872-5885**
101 Main St., P.O. Box 230
Scott City, KS 67871
- Syracuse — 620-384-5171**
206 1/2 N. Main
P.O. Box 1010
Syracuse, KS 67878
- Tribune — 620-376-4231**
310 Broadway
P.O. Box 490
Tribune, KS 67879

FROM THE MANAGER

It's Annual Meeting Time



Bruce W. Mueller

I'd like to cordially invite you to **WHEATLAND ELECTRIC COOPERATIVE, INC.'S 72ND ANNUAL MEETING ON AUG. 26, 2020,**

AT THE CALDWELL COMMUNITY BUILDING, 119 E. FIRST, IN CALDWELL, KANSAS. We look forward to visiting with you, the membership and enjoying good fellowship. We also will take the opportunity to show you what Wheatland has accomplished in the past year and plans for the upcoming year and beyond.

Wheatland will present 13 winners with \$1,000 scholarships through our scholarship program. The scholarship

recipients are the children of Wheatland Electric members.

We usually announce the two winners of the Electric Cooperative Youth Tour to Washington, D.C., and the two winners of the Cooperative Youth Leadership Camp in Steamboat Springs, Colorado. Due to the pandemic, the Youth Tour and Leadership Camp were canceled. Instead, the four winners will be announced and awarded a \$1,000 scholarship.

As I mentioned in last month's article, the annual meeting is the opportunity for you to exercise one of the greatest benefits of being a member of Wheatland Electric, by voting for the upcoming board of trustees.

Wheatland Electric is not owned

Continued on page 16F ▶

Wheatland Electric Annual Meeting WEDNESDAY, AUG. 26, 2020

**Caldwell Community Building
 119 E. First Street, Caldwell, Kansas**

Registration will begin at **10:30 A.M. AT CALDWELL** and at **11 A.M. CDT (10 A.M. MDT)** for each satellite location

Lunch at 11:30 a.m. CDT (10:30 a.m. MDT) | Meeting at 12:30 p.m. CDT (11:30 a.m. MDT)

August 2020						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

Operating Statement

for year ended 12/31/2019 (Audited)

Revenues

Electric Operating Revenue 90,617,059

Expenses

Cost of Power 51,049,379

Operations & Maintenance 8,445,241

Administrative & General 8,741,686

Depreciation 9,759,107

Interest 7,751,986

Taxes 4,726,089

Other 35,057

Total Expenses 90,508,545

Operating Margins 108,514

Non-Operating Items

Interest Income 528,999

Loss from Subsidiaries (1) (1,767,015)

Other Capital Credits 818,827

Margins Without Sunflower

Capital Credits (310,675)

Sunflower Capital Credits (2) 5,119,264

Total Margins 4,808,589

(1) Water and Broadband operations. (2) This amount is Wheatland's share of 2019 earnings of Sunflower Electric Power Corp. This allocation is not in cash and will be available to Wheatland's members at such time as it is paid out by Sunflower

Balance Sheet

as of 12/31/2019 (Audited)

Assets

Electric Plant 307,707,738

Non-Electric Assets 71,544,413

Less: Depreciation (110,993,974)

Net Plant 268,258,177

Investments 94,703,453

Cash & Short-Term Investments 2,735,211

Receivables 9,519,681

Materials & Supplies 2,870,794

Prepayments & Other 504,721

Other Current Assets & Deferred 3,978,243

Total Assets 382,570,280

Liabilities

Long-Term Debt 214,390,385

Payables 39,530,014

Other Liabilities 9,567,373

Total Liabilities 263,487,772

Equities

Patronage Capital 118,023,244

Other Capital 1,059,264

Total Equities 119,082,508

Total Liabilities and Equity 382,570,280

Official Notice of Annual Meeting for Wheatland Electric Members

The 72nd Annual Meeting of the Members of Wheatland Electric will be held Wednesday, Aug. 26, 2020, at the Caldwell Community Building, 119 E. First, in Caldwell, Kansas.

Lunch will be served at 11:30 a.m. CDT. The business meeting will convene at 12:30 p.m. The following matters will be addressed:

- ▶ Reports of officers, trustees, committees and employees
- ▶ Election of trustees of the co-op
- ▶ Any other business which may come before the meeting
- ▶ Adjournment

The 2020 nominating committee consisted of the following members: District 1 – Ed Cupp, District 2 – Milan Reimer, District 3 – Dale Wetzels, District 4 – Marvin Graber, District 5 – Robert Buerkle, District 6 – Matt Hoisington, District 7 – Kim Miller.

The following trustees have been nominated by the nominating committee for the position of trustee:

▶ **DISTRICT 1 – KATIE EISENHOUR**
1106 Myrtle, Scott City, Kansas

▶ **DISTRICT 4 – STACEY ADDISON-HOWLAND**
911 N. Norris, Syracuse, Kansas

▶ **DISTRICT 2 BRADY HARBIN**
510 S. Fourth St., Leoti, Kansas
JOSH YOUNG
112 S. Genesse, Leoti, Kansas

▶ **DISTRICT 5 – JOHN KLEYTEUBER**
6310 E. Old Post Rd., Garden City, Kansas

Additional nominations may be made from the floor during the meeting.

Operating Statistics (Electric)	2015	2016	2017	2018	2019
Operating Revenue (Electric) (x 1000)	\$ 92,043	\$ 98,166	\$ 95,901	\$ 97,823	\$ 90,617
Energy Sales (kWh) (x 1000)	817,838	811,444	791,074	817,355	789,928
Average Revenue (\$/kWh)	\$ 0.1125	\$ 0.1210	\$ 0.1212	\$ 0.1197	\$ 0.1147
Cost of Power (x 1000)	\$ 58,545	\$ 59,033	\$ 56,464	\$ 58,249	\$ 51,049
Total Purchases (kWh) (x 1000)	859,192	854,492	829,031	854,876	827,035
Average Cost of Power (\$/kWh)	\$ 0.0681	\$ 0.0691	\$ 0.0681	\$ 0.0681	\$ 0.0617
Other Operations & Maintenance (x 1000)	\$ 17,026	\$ 16,647	\$ 16,041	\$ 17,526	\$ 17,222
Total Operations & Maintenance (x 1000)	\$ 75,571	\$ 75,680	\$ 72,505	\$ 75,775	\$ 68,271
Gross Operating Margin (x 1000)	\$ 16,472	\$ 22,486	\$ 23,396	\$ 22,048	\$ 22,346
Gross Operating Margin (\$/kWh)	\$ 0.0201	\$ 0.0277	\$ 0.0296	\$ 0.0270	\$ 0.0283
Depreciation Expense (x 1000)	\$ 8,186	\$ 9,475	\$ 8,805	\$ 8,987	\$ 9,759
Property Taxes (x 1000)	\$ 2,499	\$ 2,956	\$ 3,470	\$ 3,416	\$ 3,767
Other Taxes (x 1000)	\$ 588	\$ 644	\$ 971	\$ 943	\$ 959
Interest Expense (x 1000)	\$ 5,029	\$ 6,040	\$ 6,708	\$ 7,315	\$ 7,752
Operating Margin (x 1000)	\$ 170	\$ 3,371	\$ 3,442	\$ 1,387	\$ 109

Join us for the Annual Meeting at a Remote Location Near You

As a member of Wheatland Electric Cooperative, you have the opportunity to attend one of the most important meetings of the year for your cooperative — annual meeting. Again, Wheatland is making it even easier for you to attend!

In the past, the annual meeting was held each year at a designated city in Wheatland's service territory (Great Bend, Scott City, Tribune, etc.) and has rotated each year to a different district. This year, we will be in Caldwell, District 7. However, on the same day and time as the annual meeting, Aug. 26, 2020, we will have **CONCURRENT ANNUAL MEETINGS** at all other Wheatland office locations:

- ▶ **DISTRICT 1 – SCOTT CITY**
Wheatland Broadband, 416 Main Street
- ▶ **DISTRICT 2 – LEOTI**
First Presbyterian Church, 504 W. Broadway
- ▶ **DISTRICT 3 – TRIBUNE**
Greeley County 4-H Building, 905 Ingalls Avenue
- ▶ **DISTRICT 4 – SYRACUSE**
VFW Building, 609 N. Main Street
- ▶ **DISTRICT 5 – GARDEN CITY**
Wheatland Electric office, 2005 W. Fulton
- ▶ **DISTRICT 6 – GREAT BEND**
Wheatland Electric office, 2300 Broadway
- ▶ **DISTRICT 7 – HARPER**
Westview Lodge & Apartments, 1100 W. 14th Street

As a member in attendance at one of the remote locations you will be able to:

- ▶ **ATTEND** the Wheatland Electric Annual Meeting in the district you live in.
- ▶ **NOMINATE** an individual. Any member can make a nomination from the floor at the annual meeting to present a different member as a candidate.
- ▶ **VOTE** in the trustee election.
- ▶ **WIN** a door prize!

Lunch will be provided at each of the locations listed above. The strength of our cooperative comes from our members, informed and concerned members that stay involved. So, mark your calendars and plan to attend Wheatland Electric's annual meeting at the Caldwell Community Building or any one of our other seven district offices.

**ATTEND
NOMINATE
VOTE
WIN**

**JOIN US AUGUST 26, 2020,
AT A REMOTE LOCATION NEAR YOU**

DISTRICT 1 – SCOTT CITY
Wheatland Broadband, 416 Main Street

DISTRICT 2 – LEOTI
First Presbyterian Church, 504 W. Broadway

DISTRICT 3 – TRIBUNE
Greeley County 4-H Building, 905 Ingalls Avenue

DISTRICT 4 – SYRACUSE
VFW Building, 609 N. Main Street

DISTRICT 5 – GARDEN CITY
Wheatland Electric office, 2005 W. Fulton

DISTRICT 6 – GREAT BEND
Wheatland Electric office, 2300 Broadway

DISTRICT 7 – HARPER
Westview Lodge & Apartments, 1100 W. 14th Street

REGISTRATION BEGINS AT 11 A.M.

Meet Your 2020 Board of Trustees Candidates

Join us at the annual meeting on Aug. 26, 2020, to vote for one of the following candidates in your cooperative district.



DISTRICT 1

Kathleen (Katie) Eisenhour

Eisenhour was elected to the Wheatland Electric board of trustees in 2014. She moved to Scott City in 1971 and has lived there ever since. In 1979, the Wheatland Electric board of trustees selected Eisenhour to attend the Cooperative Youth Leadership Camp in Steamboat Springs, Colorado. She returned the following year to serve as a camp counselor.

Her background in cooperatives began in the mid-1980s with 16 years at Scott Cooperative Assn. Eisenhour has also traded commodities, substitute taught, served as grain bookkeeper, credit manager, sales manager and chamber executive director. Since 2009, she has served as Scott County's economic development director.

As a Wheatland trustee, Eisenhour has earned distinction as a Credentialed Cooperative Director, attained her Board Leadership Certificate and recently attained the Director Gold Certificate, the National Rural Electric Cooperative's highest level of trustee education. Her community development background and prior knowledge of co-ops have proven helpful around the board table. Eisenhour also serves as an alternate on Kansas Electric Cooperatives, Inc. board.

She lost her husband, Brett, to pancreatic cancer in early 2019. Her two sons, Blake and Brice, are each married giving her seven delightful grandchildren. Eisenhour enjoys brisk walks, singing in performance groups for church, camping and fishing. But, time spent with grandchildren and family, playing cards and enjoying dinners cooked together tops everything!



DISTRICT 2

Brady Harbin

Harbin is married to his wife, Renee, and has three children ages 23, 17 and 14. He is currently the banking center president of Western State Bank in Leoti. Before joining Western State Bank in 2016, he had a car dealership he started from an old gas station in 2004 and successfully ran for 12 years.

Harbin is a 1995 graduate of Wichita County High School and has lived in Leoti most of his life. He is active in the community and gives his time by serving on many boards, including the Wichita County Hospital, as well as volunteering as a fireman or running a ride at the local fair. Harbin can also be seen coaching, officiating, scorekeeping or even running the chain gang at youth and high school sporting events. He enjoys spending time with family hunting, fishing, camping, playing cards and enjoying dinners cooked together.

SAFETY

Tip of the Month

Lawn mowers and gardening tools, like weed whackers, can be dangerous. Children should never be allowed to play anywhere near mowers. Objects hidden in the grass, such as rocks or metal wire fragments, can become dangerous projectiles, striking the body or eye. Wear protective eyewear and turn the mower completely off before clearing grass from the lawn mower.



DISTRICT 2

Josh Young

Young is a lifelong resident of western Kansas. After graduating from Greeley County High School in 1996, he attended Fort Hays State University before moving back to Tribune where he worked in his family's feed yard/farming operation. He then moved to Garden City to pursue a career in agriculture and commercial finance in 2005. Young moved to Leoti in 2009 to continue his career in banking and is currently a senior vice president with Security State Bank. Along with his passion for agricultural finance, he and his wife, Courtney, a native of Garden City, own and operate JCY Inc., a storage unit facility in Leoti.

Young has served as a member of the Wichita County Hospital Board, Wichita County Park and Recreation Board, Wichita County Economic Development and is currently serving his first term as a member of the Wichita County USD 467 Board of Education. He has served as a volunteer coach for Wichita County Rec. football and basketball for eight years and is a member of Christ Covenant Evangelical Presbyterian Church.

The Young's have three sons. In his spare time, he enjoys traveling, coaching, spending time with friends and family, while also attending his children's sporting events.



DISTRICT 4

Stacey Addison-Howland

Howland was elected in 2016 in District 4 (Syracuse). She earned her bachelor's degree from Fort Hays State University and is a National Rural Electric Cooperative Certified Cooperative Director. She has also completed six of the 10 courses needed to earn her Board Leadership Certification. She has taught high school business classes and worked as a loan review officer and part of the internal audit team for 13 years at the First National Bank of Hutchinson. In 2005, she moved to Syracuse to take over as the owner and agent of the Midwest Regional Agency featuring Farmers Union Insurance.

Howland brings with her experience from sitting on numerous community boards and internal bank committees. Most recently she was on the Tamarisk Golf Course board and the Hamilton County K-State Community Development PDC and executive board. She currently serves as the secretary of the Hamilton County Chamber of Commerce board.

She and her husband, Mike, have two daughters. In their free time, they enjoy attending concerts, golfing, camping and trail/mountain biking.



DISTRICT 5

John Kleysteuber

In 2016, Kleysteuber was elected as a Wheatland trustee. Growing up in Garden City, Kleysteuber attended Garden City High School, Garden City Community College, and eventually received his bachelor's degree in agribusiness from Kansas State University.

After college, he moved back to Garden City where he joined his family's irrigated farming and cattle operation.

He and his wife, Marisa, enjoy watching their boys, Cooper and Colin, participate in activities. When the family wants to escape for some weekend fun, they like to go water skiing, snowboarding or taking the UTV to the mountains.

It's Annual Meeting Time Continued from page 16A ▶

by faraway investors. It's run by a democratically elected board of trustees, a board who is given the privilege to serve because of your vote. Our trustees are members of your community. They are concerned with the issues you face every day because they face them too.

As mentioned in last month's article, on the same day as we are having the annual meeting in Caldwell, we will be having **CONCURRENT ANNUAL MEETINGS** in all the communities we have area office locations: Finney County (Fulton St. office), Great Bend, Harper, Leoti, Scott City, Syracuse and Tribune. The pandemic and concern for everyone's safety has prompted us to relocate a few of the concurrent annual meeting locations so proper social distancing can occur. The annual meeting will be simulcast at each location listed below:

▶ **DISTRICT 1 — SCOTT CITY**

Wheatland Broadband,
416 Main Street

▶ **DISTRICT 2 — LEOTI**

First Presbyterian Church,
504 W. Broadway

▶ **DISTRICT 3 — TRIBUNE**

Greeley County 4-H Building, 905
Ingalls Ave.

▶ **DISTRICT 4 — SYRACUSE**

VFW Building, 609 N. Main Street

▶ **DISTRICT 5 — GARDEN CITY**

Wheatland Electric office,
2005 W. Fulton

▶ **DISTRICT 6 — GREAT BEND**

Wheatland Electric office,
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▶ **DISTRICT 7 — HARPER**

Westview Lodge & Apartments,
1100 W. 14th Street

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- ▶ **NOMINATE** an individual. Any member can make a nomination from the floor at the annual meeting to present a different member as a candidate.
- ▶ **VOTE** in the trustee election.
- ▶ **WIN** a door prize! (if selected).
- ▶ **ENJOY** a provided lunch.
- ▶ **RECEIVE** an attendance gift.

Lunch will be provided at each

location (**CONCURRENT ANNUAL MEETINGS INCLUDED**) along with an attendance gift and the chance to win great door prizes. Due to the COVID-19 pandemic, we will be taking a few extra steps this year to ensure the safety of our employees and members in attendance at each location.

- ▶ **SOCIAL DISTANCING** will be practiced as applicable.
- ▶ The typical lunch buffet will be replaced with box lunches.
- ▶ WEC employees will direct members where to sit for the meeting.
- ▶ WEC employees will be wearing personal protective gear.
- ▶ WEC will require members in attendance to wear masks and will provide one if you do not have one. I realize some of the steps above may seem a bit restrictive, but they are in place to make sure employees and members stay healthy before, during and after the annual meeting.

We hope you make it a point to attend the Wheatland Electric annual meeting at any of the locations and exercise your right as a member of the cooperative and vote.

UNTIL NEXT TIME, TAKE CARE.

Check This Month's Bill to See Your Capital Credits Retirement

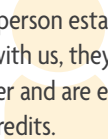
We are retiring
\$500,000
in Capital Credits
in August 2020



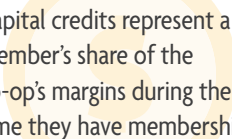
Due to COVID-19 and the economic impact it had for some of our members, the Wheatland Board of Trustees wanted to assist the membership by retiring capital credits early.

Barring any unforeseen circumstances, Wheatland will retire additional capital credits in December 2020.

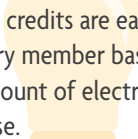
HOW CAPITAL CREDITS WORK



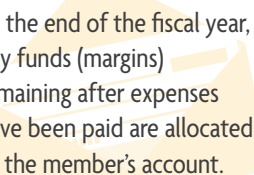
When a person establishes service with us, they become a member and are eligible for capital credits.



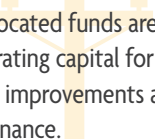
Capital credits represent a member's share of the co-op's margins during the time they have membership.



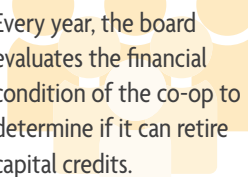
Capital credits are earned by every member based on the amount of electricity they use.



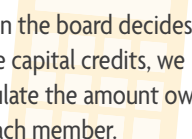
At the end of the fiscal year, any funds (margins) remaining after expenses have been paid are allocated to the member's account.



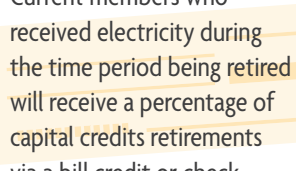
The allocated funds are used as operating capital for system improvements and maintenance.



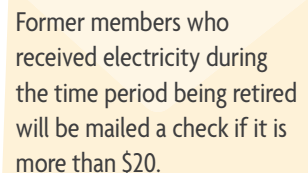
Every year, the board evaluates the financial condition of the co-op to determine if it can retire capital credits.



When the board decides to retire capital credits, we calculate the amount owed to each member.



Current members who received electricity during the time period being retired will receive a percentage of capital credits retirements via a bill credit or check.



Former members who received electricity during the time period being retired will be mailed a check if it is more than \$20.

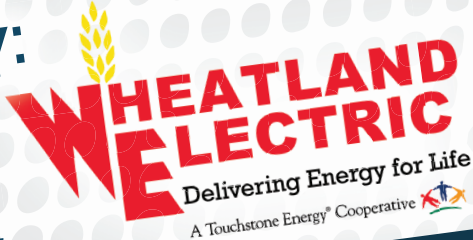
An **ALLOCATION** is made annually for each member, based on the amount of electricity purchased. An allocation is the member's share of the net margins. The co-op sets this money aside to be used as operating capital for improvements and maintenance over a period of years.

A **RETIREMENT** is the amount a member receives as a payout. It is a portion of the total allocation. The amount paid is decided annually by the board of trustees based on the financial condition of the co-op.

2ND ANNUAL

CO-OPS CARE CHARITY GOLF TOURNAMENT

HOSTED BY:



FRIDAY, AUGUST 28
MARIAH HILLS GOLF COURSE
DODGE CITY, KS

TO REGISTER:

VISIT THE CO-OPS CARE GOLF
PAGE AT VICTORYELECTRIC.NET

OR
CONTACT

WHEATLAND ELECTRIC
620-874-4563
ACONINE@WECL.NET

VICTORY ELECTRIC
(620) 371-7738
ASKCOMMUNICATIONS@VICTORYELECTRIC.NET

8 A.M. REGISTRATION
9 A.M. SHOTGUN START

4-MAN SCRAMBLE
\$100 PER PLAYER | \$400 PER TEAM

BENEFITING:

