




# WHEATLAND ELECTRIC

A Touchstone Energy® Cooperative   
101 Main, P.O. Box 230, Scott City, KS 67871  
620-872-5885  
www.weci.net

## WHEATLAND ELECTRIC COOPERATIVE

# NEWS

### Wheatland Electric Cooperative, Inc.

Bruce Mueller—General Manager

#### Board of Trustees

- |                                        |                                    |
|----------------------------------------|------------------------------------|
| <b>Wes Campbell</b><br>President       | <b>Vic Case</b><br>Trustee         |
| <b>Dave Lowe</b><br>Vice President     | <b>Katie Eisenhour</b><br>Trustee  |
| <b>Patrick Riley</b><br>Secretary      | <b>Bob Hiss</b><br>Trustee         |
| <b>Dan Bonine</b><br>Treasurer         | <b>Lawrence Houston</b><br>Trustee |
| <b>Ron Davis</b><br>President Emeritus | <b>Roe Johnson</b><br>Trustee      |
| <b>Charles Ayers</b><br>Trustee        |                                    |
| <b>Woody Barnes</b><br>Trustee         |                                    |

#### District Offices

- |                                                                                              |                                                                                                   |
|----------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|
| <b>Garden City</b><br>2005 W Fulton<br>P.O. Box 973<br>Garden City, KS 67846<br>620-275-0261 | <b>Scott City-Main</b><br>101 Main Street<br>P.O. Box 230<br>Scott City, KS 67871<br>620-872-5885 |
| <b>Great Bend</b><br>2300 Broadway<br>P.O. Box 1446<br>Great Bend, KS 67530<br>620-793-4223  | <b>Syracuse</b><br>206 1/2 N Main<br>P.O. Box 1010<br>Syracuse, KS 67878<br>620-384-5171          |
| <b>Harper</b><br>302 W. 6th<br>P.O. Box 247<br>Harper, KS 67058<br>620-896-7090              | <b>Tribune</b><br>310 Broadway<br>P.O. Box 490<br>Tribune, KS 67879<br>620-376-4231               |
| <b>Leoti</b><br>N Hwy 25<br>P.O. Box 966<br>Leoti, KS 67861<br>620-375-2632                  |                                                                                                   |

### FROM THE MANAGER

## Self Regulation Timeline

As I mentioned in last month's article, the Board of Trustees of Wheatland Electric Cooperative has voted to let you (the membership) decide if the cooperative should be self-regulated. I also went over some Frequently Asked Questions and answers that I thought you might have about self-regulation.

This month, I thought I would go over the upcoming schedule of events that will make up the Wheatland self-regulation process.

- ▶ **February**—You received a letter from me explaining in detail what self-regulation means and its impact on you as a member.
- ▶ **March**—Radio and newspaper self-regulation ads begin airing in your community. A self-regulation video will be uploaded to the Wheatland website at www.weci.net for members to view. Also, the official notice and invitation to attend Wheatland's local town hall meetings will be delivered.
- ▶ **April**—We will discuss self-regulation at Wheatland's Annual meeting on April 2, 2014, at the Holcomb Recreation Center in Holcomb. Local town hall meetings will take place in your communities across the Wheatland service territory.

- ▶ **May**—The self-regulation ballots will be mailed to the membership. The results of the election will be communicated to the membership on the Wheatland website.
- ▶ **June**—The results of the election will be reported to the Kansas Corporation Commission.

The above schedule is a snapshot of what you can expect over the next few months in the way of communications from your cooperative in support of self-regulation. Of course, if at any time you need more information or want to discuss self-regulation, Wheatland staff and I are here and ready to answer your questions.

I also want to encourage you to attend the Wheatland Electric Cooperative annual meeting on April 2, 2014, in Holcomb at the Holcomb Recreation Center. More information on the annual meeting is contained in this month's magazine.

*Until next time, take care.*



Bruce Mueller

I encourage you to attend the Wheatland Electric Cooperative annual meeting on April 2.

Operating Statement for year ended 12/31/2013 (Unaudited)	
<b>Revenues</b>	
Electric Revenues	119,442,925
Total Operating Revenue	119,442,925
<b>Expenses</b>	
Cost of Power	84,263,715
Operations & Maintenance	8,127,391
Administrative & General	8,192,844
Depreciation	7,809,100
Total Interest	4,438,384
Taxes	4,256,343
Other	181,887
<b>Total Expenses</b>	<b>117,269,664</b>
<b>Operating Margins</b>	<b>2,173,261</b>
<b>Non-Operating Items</b>	
Interest Income	675,445
Loss from Subsidiaries (1)	(903,522)
Other Capital Credits	614,512
Margins Without Sunflower Capital Credits	2,559,696
Sunflower Capital Credits (2)	14,068,844
<b>Total Margins</b>	<b>16,628,540</b>

(1) Water and Broadband operations. (2) This amount is Wheatland's share of 2013 earnings of Sunflower Electric Power Corp. This allocation is not in cash and will be available to Wheatland's members only at such time as it is paid out.

Wheatland Electric Balance Sheet as of December 31, 2013 (Unaudited)	
<b>Assets</b>	
Electric Plant	234,337,459
Non-Electric Assets	61,125,128
Less: Depreciation	(80,008,410)
<b>Net Plant</b>	<b>215,454,177</b>
Investments	57,025,818
Cash & Short-Term Investments	2,108,899
Receivables	32,484,942
Materials & Supplies	3,993,051
Prepayments & Other	4,778,929
Other Current Assets & Deferred	9,787,917
<b>Total Assets</b>	<b>325,633,733</b>
<b>Liabilities</b>	
Long-Term Debt	199,595,571
Lease Obligation	13,880,000
<b>Total Long-term Liabilities</b>	<b>213,475,571</b>
Payables	29,441,139
Other Liabilities	7,513,952
<b>Short Term Liabilities</b>	<b>36,955,091</b>
<b>Equities</b>	
Patronage Capital	74,275,942
Other Capital	927,129
<b>Total Equities</b>	<b>75,203,071</b>
<b>Total Liabilities and Equity</b>	<b>325,633,733</b>

# Annual Meeting Notice

The 66th annual meeting of the members of Wheatland Electric will be held April 2, 2014, at the Holcomb Recreation Center at 106 Wiley Street in Holcomb.



Vic Case



Katie Eisenhour



Patrick Riley

A lunch will be served at 11:30 am. (central). The meeting will convene at 12:30 p.m. The following matters will be addressed:

- ▶ Reports of officers, trustees, committees and employees.
- ▶ Voting on proposed bylaws amendment(s)
- ▶ Election of trustees of the cooperative
- ▶ Any other business which may come before the meeting
- ▶ Adjournment

The 2013 nominating committee

consisted of the following members:

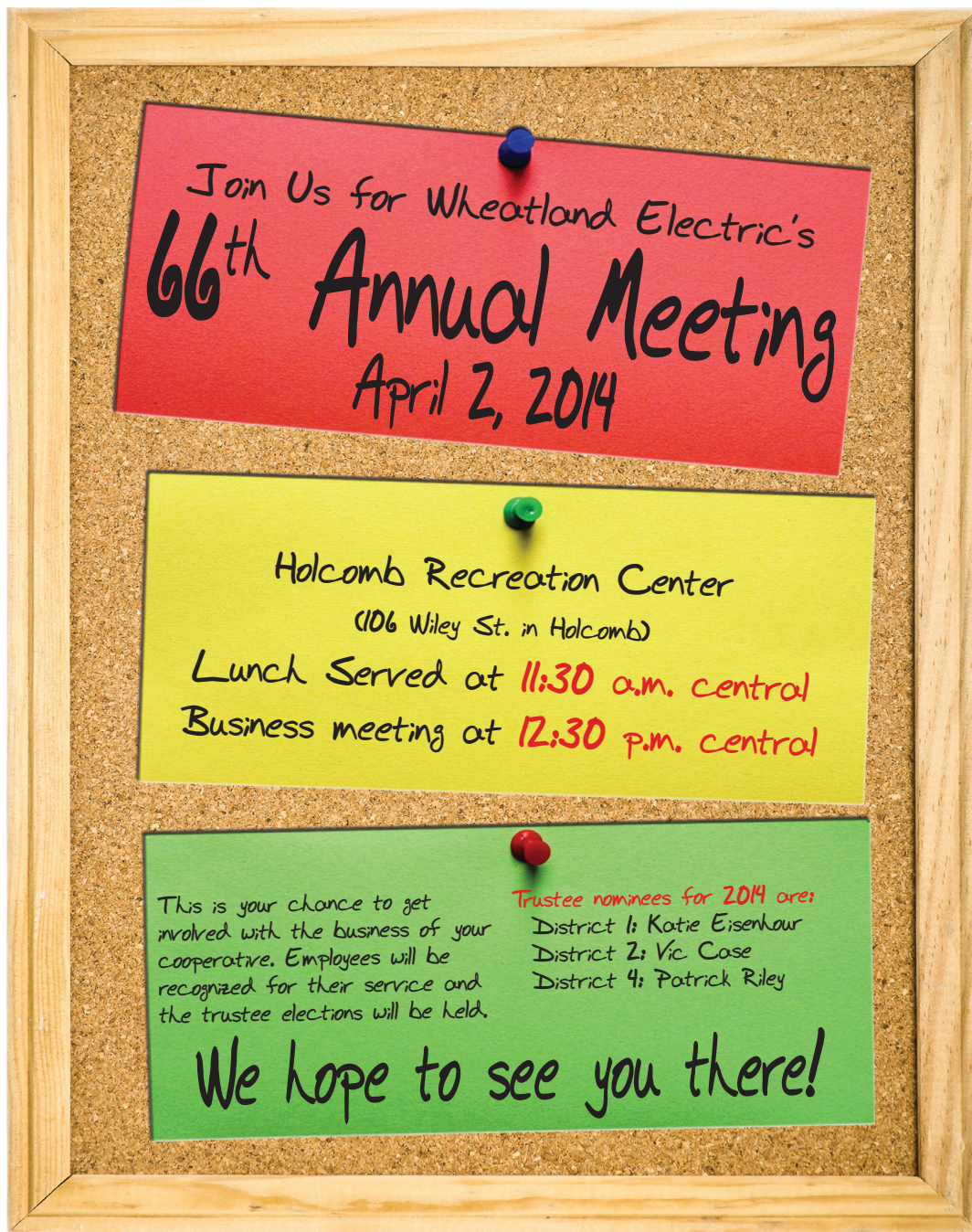
- ▶ **District 1**—Ed Cupp
- ▶ **District 2**—Milan Reimer
- ▶ **District 3**—Dale Wetzel
- ▶ **District 4**—Marvin Graber
- ▶ **District 5**—Robert Buerkle
- ▶ **District 6**—Clark Rusco
- ▶ **District 7**—Kim Miller

The following trustees have been nominated by the nominating committee for the position of trustee: District 1—**KATIE EISENHOUR**; District 2—**VIC CASE**; and District 4—**PATRICK RILEY**. Additional nominations may be made during the meeting.

Operating Statistics (Electric)	2009	2010	2011	2012	2013
Operating Revenue (Electric) (x 1000)	\$90,322	\$100,341	\$106,451	\$112,834	\$119,443
Energy Sales (kWh) (x 1000)	1,053,460	1,104,384	1,139,185	1,129,923	1,125,896
Average Revenue (\$/kWh)	\$0.0857	\$0.0909	\$0.0934	\$0.0999	\$0.1061
Cost of Power (x 1000)	\$63,369	\$71,617	\$76,214	\$80,056	\$84,264
Total Purchases (kWh) (x 1000)	1,103,894	1,148,485	1,184,993	1,175,614	1,166,542
Average Cost of Power (\$/kWh)	\$0.0574	\$0.0624	\$0.0643	\$0.0681	\$0.0722
Other Operations & Maintenance (x 1000)	\$12,921	\$14,410	\$14,421	\$17,552	\$17,003
<b>Total Operations &amp; Maintenance (x 1000)</b>	<b>76,290</b>	<b>85,398</b>	<b>90,635</b>	<b>95,441</b>	<b>100,697</b>
Gross Operating Margin (x 1000)	\$14,032	\$14,943	\$15,816	\$17,393	\$18,176
Gross Operating Margin (\$/kWh)	0.0133	0.0135	0.0139	0.0154	0.0161
Depreciation Expense (x 1000)	\$6,992	\$7,188	\$7,148	\$7,426	\$7,809
Property Taxes (x 1000)	\$2,469	\$2,779	\$3,131	\$3,322	\$3,685
Other Taxes (x 1000)	\$501	\$457	\$489	\$513	\$572
Interest Expense (x 1000)	\$6,265	\$4,504	\$3,994	\$3,662	\$3,937
Electric Operating Margin (x 1000)	(\$1,432)	\$2,097	\$526	\$2,470	\$2,173

## Efficiency Tip of the Month

Programmable thermostats can save up to \$160 a year in energy costs. Match thermostat settings to your schedule: cold when you're away and warm when you're at home. In winter, set the thermostat to 68 degrees during the day (lower at night when you're snug in bed). By turning your thermostat down 10 to 15 degrees for at least eight hours, you can shave five to 15 percent from your heating costs.



## Bylaws Amendment

The Wheatland Electric Board of Trustees has recommended that the following amendment be made to Article 4.

### TRUSTEES Section 2. Election and Tenure of Office.

All trustees shall be elected by secret ballot

at each annual meeting of the members, and beginning with the 2014 annual election instead of electing all of the trustees annually, one-third of the trustees, or as near thereto as possible, shall be elected for a four year term. Members of the board of trustees shall not serve more than five, four year terms beginning from and after adoption of this by-law by the membership at an annual meeting.

Trustees shall be elected by a plurality vote of those members casting secret ballots at a duly convened annual meeting of members. If an election of the trustees shall not be held on the day designated herein for the annual meeting, or any adjournment thereof, a special meeting of the members shall be held for the purpose of electing trustees within a reasonable time thereafter.

## Statement of Nondiscrimination

The Wheatland Electric Cooperative Association, Inc., is a recipient of federal financial assistance from the Rural Utilities Service (RUS), an agency of the U.S. Department of Agriculture. In accordance with federal law and U.S. Department of Agriculture policy, this institution is prohibited from discrimination on the basis of race, color, nation origin, sex, age, or disability. (Not all prohibited bases apply to all programs.)

The person responsible for coordinating this organization's nondiscrimination compliance effort is Bruce Mueller, General Manager of Wheatland Electric Cooperative, Inc. Any individual, or specific class of individuals, who feels that this organization has subjected them to discrimination, may file a written complaint with this organization; the Director, office of Civil Rights, U.S. Department of Agriculture, Washington, D.C. 20250; or the Administrator, Rural Utilities Service, Washington, D. C. 20250. Complaints must be filed within 180 days after the alleged discriminatory action, or by such later date to which the Director of the U.S. Department of Agriculture's Office of Civil Rights or the Administrator of RUS extends the time for filing. Identity of complainants will be kept confidential except to the extent necessary to carry out the purposes of the rules and regulations of the U.S. Department of Agriculture.

## Cold Weather Rule Ends March 31

The Cold Weather Rule ends March 31. For more information, contact your local electric office or visit [www.weci.net/content/cold-weather-rule](http://www.weci.net/content/cold-weather-rule) for more details.

## Time Change is March 9



Don't forget to spring forward and turn your clocks forward one hour on March 9, when Daylight Savings Time begins.

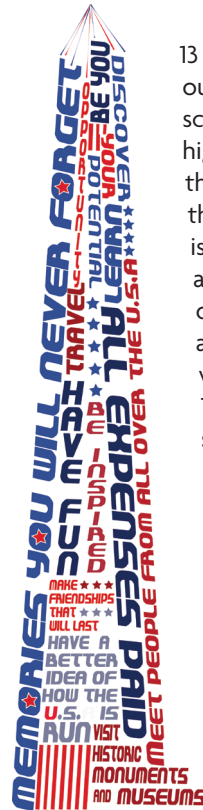
## Wheatland Joins Youth Tour Program

Wheatland will join other Kansas cooperatives in sending one student on an all-expenses-paid trip of a lifetime, June 12-19, 2014.

Every year, electric cooperatives from across Kansas team up with the Kansas Electric Cooperatives, Inc., (KEC) to send students on the Electric Cooperative Youth Tour for a week-long trip to Washington, D.C.

This year, there will be 35 students from Kansas and four more from Hawaii traveling as one delegation. They will join 1,600 other youth from 45 states.

They will tour many historical monuments and museums, as well as meet with our elected officials on Capitol Hill.



Wheatland currently serves 13 high schools throughout our service territory. Each high school is asked to select one high school junior to represent their school as a finalist for the Youth Tour trip. The finalists are then asked to submit a written essay, take a test on the cooperative principals and participate in an interview with three Wheatland Trustees. The panel will then select one winning student from the finalists.

For more information regarding the trip and eligibility requirements, parents and/or students are encouraged to contact their local high school principal or counselor.

Visit [www.youthtour.org](http://www.youthtour.org) for more information about the trip.

## Wheatland Official Annual Meeting Proxy Wednesday, April 2, 2014

Know All Men By These Presents: That I, the undersigned member of Wheatland Electric Cooperative, Inc., do hereby constitute and appoint

\_\_\_\_\_  
*Carrier's Name (please print)*

to be my lawful attorney, substitute and proxy for me in my name, place and stead, to vote and represent me at the annual meeting of the members of Wheatland Electric Cooperative, Inc., to be held at Holcomb, KS, on the second day of April 2014, and to any adjournment or adjournments, and I hereby grant my proxy full power and authority to act in my stead and with the same effect as I might or could do were I present at such meeting in person; and I will hereby ratify and confirm all that my said attorney or proxy may lawfully do at such meeting in my place and stead. It is understood by me that this proxy shall not be valid unless it is filed with the secretary of the cooperative before, or at the time of the meeting at which the proxy is to be used; and further, that if I am personally present at such meeting, then the proxy shall be void. In witness of, I have hereunto set my hand this \_\_\_\_\_ day of \_\_\_\_\_ 2014.

\_\_\_\_\_  
*Member (print)*

\_\_\_\_\_  
*Witness (print)*

\_\_\_\_\_  
*Member (signature)*

\_\_\_\_\_  
*Witness (signature)*